

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
HEALEY, EDWIN PETER

§ CASE NO. 03-62448

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§

§

CHAPTER 7

DEBTOR(S)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

JASON R. SEARCY, Trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 01-17-05



JASON R. SEARCY, TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date:

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
HEALEY, EDWIN PETER

§ CASE NO. 03-62448

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CHAPTER 7

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DEBTOR(S)

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commission and expenses set forth in Schedule A and states: that they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not ben reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. §521 (1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims filed, or he has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all monies have been made in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 01-17-05



JASON R. SEARCY, TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF:

A.	RECEIPTS	\$5,109.05
B.	DISBURSEMENTS	
	Secured Creditors	0.00
	Administrative Expenses	538.59
	Priority Creditors	0.00
(4)	Other	0.00
	TOTAL DISBURSEMENTS	<u>\$538.59</u>
C.	BALANCE ON HAND	\$4,570.46

Form 1

Page: 1

Individual Estate Property Record and Report Asset Cases

Case Number: 03-62448 PARK
Case Name: HEALEY, EDWIN PETER
Period Ending: 01/17/05

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 11/20/03 (f)
§341(a) Meeting Date: 12/15/03
Claims Bar Date: 05/25/04

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 Homestead - 1952 Cherokee Trace, Tool, TX	300,000.00	0.00		0.00	FA
2 Undeveloped lot used for gardening	1,000.00	0.00	DA	0.00	FA
3 CASH ON HAND	1.00	0.00	DA	0.00	FA
4 Charles Schwab trading account	1.00	0.00	DA	0.00	FA
5 Charles Schwab checking account	18.99	0.00	DA	0.00	FA
6 HOUSEHOLD GOODS AND FURNISHINGS	12,650.00	0.00		0.00	FA
7 BOOKS AND ART OBJECTS	500.00	0.00		0.00	FA
8 WEARING APPAREL AND JEWELRY	13,850.00	0.00		0.00	FA
9 FIREARMS AND HOBBY EQUIPMENT	1,175.00	0.00		0.00	FA
10 INTERESTS IN INSURANCE POLICIES	3,765.30	0.00		0.00	FA
11 Charles Schwab IRA account	53,875.92	0.00		0.00	FA
12 Charles Schwab IRA account (non-dbtr wife)	2,172.10	0.00		0.00	FA
13 401K Plan at Samuel's Jewelers	14,433.05	0.00		0.00	FA
14 30,000 shares in Samuel's Jewelers	1.00	0.00		0.00	FA
15 150,000 restricted shares in Samuel's Jewelers	1.00	0.00		0.00	FA
16 Uncollectible claim vs D.A.R. Construction	0.00	0.00		0.00	FA
17 1969 Ford Mustang	6,000.00	0.00		0.00	FA
18 1975 Honda CB550 motorcycle	500.00	300.00		300.00	FA

Form 1

Page: 2

**Individual Estate Property Record and Report
Asset Cases**

Case Number: 03-62448 PARK
Case Name: HEALEY, EDWIN PETER

Trustee: (631670) JASON R. SEARCY
Filed (f) or Converted (c): 11/20/03 (f)
§341(a) Meeting Date: 12/15/03
Claims Bar Date: 05/25/04

Period Ending: 01/17/05

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19 1986 Mercedes 300 SDL	2,000.00	1,000.00		1,000.00	FA
20 1987 Mazda B2600 pickup	300.00	1.00		1.00	FA
21 1985 Chris Craft 18' Runabout	1,000.00	1.00		1.00	FA
22 1991 Lowe Pontoon boat	5,000.00	2,500.00		2,500.00	FA
23 1996 Polaris PWC	1,250.00	650.00		650.00	FA
24 1996 Polaris PWC	1,250.00	650.00		650.00	FA
25 Blond Labrador	50.00	0.00		0.00	FA
26 1999 Lexus ES300	15,000.00	0.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		7.05	Unknown
27 Assets Totals (Excluding unknown values)	\$435,794.36	\$5,102.00		\$5,109.05	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2005

Current Projected Date Of Final Report (TFR): September 30, 2005

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 03-62448 PARK
Case Name: HEALEY, EDWIN PETER

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-9296956-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7410330
Period Ending: 01/17/05

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/29/04		Edwin N. & Betty R. Healey	Payment on assets repurchased from estate		5,102.00		5,102.00
	{18}		300.00	1129-000			5,102.00
	{19}		1,000.00	1129-000			5,102.00
	{20}		1.00	1129-000			5,102.00
	{21}		1.00	1129-000			5,102.00
	{23}		650.00	1129-000			5,102.00
	{24}		650.00	1129-000			5,102.00
	{22}		2,500.00	1129-000			5,102.00
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.61		5,102.61
06/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.63		5,103.24
07/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.65		5,103.89
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.80		5,104.69
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.84		5,105.53
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.91		5,106.44
11/18/04	1001	JASON R. SEARCY, P.C.	Attorneys Fees - Order dated 11-9-04	3110-000		434.50	4,671.94
11/18/04	1002	JASON R. SEARCY, P.C.	Attorney Expenses - Order dated 11-9-04	3120-000		104.09	4,567.85
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	1.02		4,568.87
12/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.97		4,569.84
01/17/05	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.3000%	1270-000	0.62		4,570.46
01/17/05		To Account #312929695666	Transfer of estate funds	9999-000		4,570.46	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

5,109.05 5,109.05 \$0.00

0.00 4,570.46

\$5,109.05

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 03-62448 PARK
Case Name: HEALEY, EDWIN PETER

Trustee: JASON R. SEARCY (631670)
Bank Name: JPMORGAN CHASE BANK
Account: 312-9296956-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7410330
Period Ending: 01/17/05

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/17/05		From Account #312929695665	Transfer of estate funds	9999-000 !	4,570.46		4,570.46

ACCOUNT TOTALS	4,570.46	0.00	\$4,570.46
Less: Bank Transfers	4,570.46	0.00	
Subtotal			
Less: Payments to Debtors			
NET Receipts / Disbursements	\$0.00		

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-9296956-65	5,109.05		
Checking # 312-9296956-66	0.00		
	\$5,109.05		

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE	§	
	§	
EDWIN PETER HEALEY	§	CASE NO. 03-62448
	§	
	§	
DEBTOR	§	CHAPTER 7

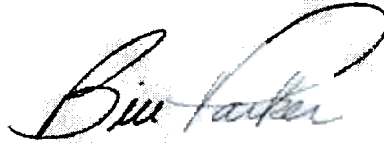
**ORDER GRANTING APPLICATION OF COUNSEL FOR TRUSTEE,
JASON R. SEARCY, P.C., FOR COMPENSATION OF ATTORNEYS FEES
AND REIMBURSEMENT OF EXPENSES**

On October 13, 2004, the Application of Counsel for Trustee for Allowance of Compensation of Attorneys Fees and Reimbursement of Expenses ("Application") was filed by the law firm of Jason R. Searcy, P.C. ("Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20) day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to failure of any party to file a timely written response, and the Court's review of the Application as to whether services were reasonable and necessary, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application of Counsel for Trustee for Compensation of Attorneys Fees and Reimbursement of Expenses filed by the law firm of Jason R. Searcy, P.C. is hereby GRANTED; and

BE IT FURTHER ORDERED that the law firm of Jason R. Searcy, P.C. be allowed its compensation in the sum of **\$434.50** for legal services rendered; and the sum of **\$104.09** for out-of-pocket expenses incurred and that the same shall be paid from available estate funds upon the execution hereof.

Signed on 11/9/2004

A handwritten signature in black ink, appearing to read "Bill Parker", is written over a horizontal line.

THE HONORABLE BILL PARKER
CHIEF UNITED STATES BANKRUPTCY JUDGE

Prepared in the law offices of:
JASON R. SEARCY, P.C.
P. O. Box 3929
Longview, TX 75606
903/757-3399
903/757-9559 FAX

SCHEDULE B
APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$5,109.05</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>109.05</u>	10% of next \$45,000	\$ <u>10.91</u>
Less	<u>(45,000.00)</u>		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>1,260.91</u>

UNREIMBURSED EXPENSES

Recording Fees	\$ <u>0.00</u>
Premium on Trustee's Bond	\$ <u>0.00</u>
Necessary Travel	\$ <u>0.00</u>
Paraprofessional	\$ <u>0.00</u>
Clerical and Stenographic	\$ <u>0.00</u>
Photocopy	\$ <u>0.00</u>
Supplies/Stationery	\$ <u>0.00</u>
Delivery Costs (actual)	\$ <u>0.00</u>
Distribution Expenses	\$ <u>0.00</u>
Long Distance Telephone Charges	\$ <u>0.00</u>
Parking and Toll	\$ <u>0.00</u>
Other Expenses - Intranet	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>0.00</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

X

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C. Sec. 507(a) (1) <u>Court Costs and Fees</u>	\$ 0.00	\$ 0.00	\$ 0.00	\$
2. 11 U.S.C. Sec. 503(b) (1) (A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b) (2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b) (2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	1,260.91	1,260.91	0.00	1,260.91
B. Expenses of Trustee	0.00	0.00	0.00	0.00
C. Compensation of Attorney to Trustee	434.50	434.50	434.50	
D. Expenses of Attorney to Trustee	104.09	104.09	104.09	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7 Other (itemize)	0.00	0.00	0.00	0.00
Totals:	<u>\$ 1,799.50</u>	<u>\$ 1,799.50</u>	<u>\$ 538.59</u>	<u>\$ 1,260.91</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	Amount Not Determined	<u>Amount Allowed</u>	Previously Paid	Due
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
For Credit extended Sec. 364(e)(1)	\$0.00	\$0.00	\$0.00	\$0.00
2. Claims for failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Taxes Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Depository Institutions Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis	0.00	0.00	0.00	0.00
Totals:	0.00	0.00	0.00	0.00

PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$ 820,361.72

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 03-62448

HEALEY, EDWIN PETER

Claims Bar Date: 05/25/04

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	JASON R. SEARCY 446 FOREST SQUARE P.O. BOX 3929 LONGVIEW, 75605 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 11/20/03		\$1,260.91 \$1,260.91	\$0.00	\$1,260.91
1	Samuels Jewelers, Inc. c/o Caldwell & Clinton PLLC 1001 Fannin St., Suite 1000 Houston, TX 77002 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/12/04	Judgment dated January 17, 2003.	\$820,361.72 \$820,361.72	\$0.00	\$820,361.72
100	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 10/13/04	Order dated 11-9-04	\$434.50 \$434.50	\$434.50	\$0.00
101	JASON R. SEARCY, P.C. P.O. BOX 3929 LONGVIEW, TX 75606 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 10/13/04	Order dated 11-9-04	\$104.09 \$104.09	\$104.09	\$0.00
Case Total:					\$538.59	\$821,622.63

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE:
HEALEY, EDWIN PETER

) CASE NO. 03-62448

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CHAPTER 7

DEBTOR(S)

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$	4,570.46
2.	ADMINISTRATIVE EXPENSES	\$,260.91	
	TO BE PAID			
3.	SECURED CLAIMS TO BE PAID		0.00	
4.	PRIORITY CLAIMS TO BE PAID		0.00	
5.	UNSECURED CLAIMS TO BE PAID		3,309.55	
6.	OTHER DISTRIBUTIONS TO BE PAID		0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$		4,570.46
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)			- 0 -

(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 01-17-05



JASON R. SEARCY, TRUSTEE

Claims Proposed Distribution**Case: 03-62448 HEALEY, EDWIN PETER****Case Balance: \$4,570.46****Total Proposed Payment: \$4,570.46****Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JASON R. SEARCY	Admin Ch. 7	1,260.91	1,260.91	0.00	1,260.91	1,260.91	3,309.55
	<2100-00 Trustee Compensation>							
100	JASON R. SEARCY, P.C.	Admin Ch. 7	434.50	434.50	434.50	0.00	0.00	3,309.55
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order dated 11-9-04							
101	JASON R. SEARCY, P.C.	Admin Ch. 7	104.09	104.09	104.09	0.00	0.00	3,309.55
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order dated 11-9-04							
1	Samuels Jewelers, Inc.	Unsecured	820,361.72	820,361.72	0.00	820,361.72	3,309.55	0.00
	Claim Memo: Judgment dated January 17, 2003.							
Total for Case 03-62448			\$822,161.22	\$822,161.22	\$538.59	\$821,622.63	\$4,570.46	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims	\$1,799.50	\$1,799.50	\$538.59	\$1,260.91	100.000000%
Total Unsecured Claims :	\$820,361.72	\$820,361.72	\$0.00	\$3,309.55	0.403426%